

MINUTE ITEM
This Calendar Item No. C25 was approved as
Minute Item No. 25 by the California State Lands
Commission by a vote of 3 to 0 at its
11-21-06 meeting.

CALENDAR ITEM
C25

A 25
S 14

11/21/06
PRC 5409.1
D. Jones

REVISION OF RENT

LESSEE:

Santa Fe Aggregates, Inc.
P. O. Box 3042
Modesto, CA 95353

AREA, LAND TYPE, AND LOCATION:

12.32 acres, more or less, of sovereign lands located in the historic bed of the
Tuolumne River, near Waterford, Stanislaus County.

AUTHORIZED USE:

Stockpiling of processed and unprocessed gravel; use and storage of related
equipment; and a right-of-way crossing.

LEASE TERM:

25 years, beginning December 30, 1992.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be revised from \$1,221 per year to
\$5,625 per year, effective December 30, 2006.

OTHER PERTINENT INFORMATION:

1. In 1977, the Commission authorized a 15-year General Lease – Industrial
Use to M. J. Ruddy, Jr. with a ten year renewal option. In 1992, the
Commission terminated the lease and issued a new 25-year lease to M. J.
Ruddy & Son, Inc. beginning December 30, 1992. A review of the rent
has not been conducted on the lease since 1997.
2. On March 22, 1995, the Articles of Incorporation for M.J. Rudy and Son,
Inc., were amended to change the name of the corporation to Santa Fe
Aggregates, Inc.

CALENDAR ITEM NO. **C25** (CONT'D)

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

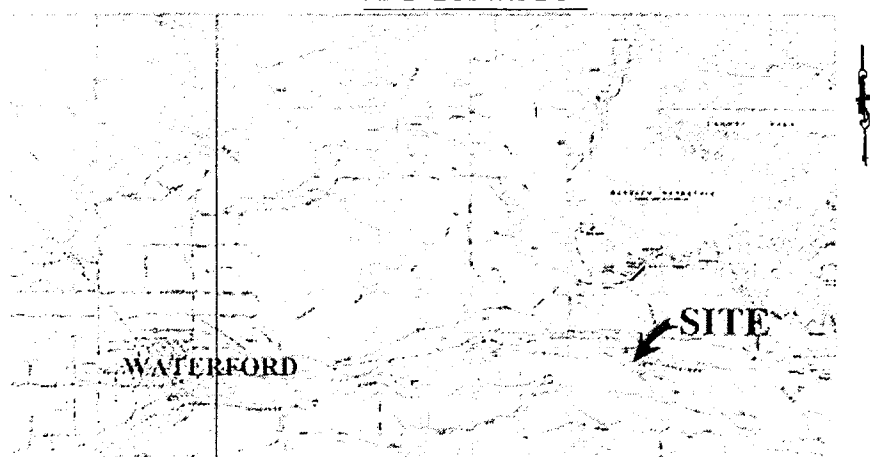
AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5409.1 FROM \$1,221 PER YEAR TO \$5,625 PER YEAR, EFFECTIVE DECEMBER 30, 2006.

SITE



LOCATION



MAP SOURCE: USGS QUAD

Exhibit A

PRC 5409

SANTA FE AGGREGATES, INC.
GRAVEL & SAND LEASE
TUOLUMNE RIVER
STANISLAUS COUNTY



MIF 92580

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